

**Calculations for 12/31/00 SDSS Balance  
(Accrual basis accounting)**

	Amount	Comments:
<b>REVENUE</b>		
Revenue rcvd thru 12/31/99	35,628,911	includes \$3.5M in university loans
01/01/00 - 03/31/00 Revenue	605,264	\$320K NSF, \$232K JPG, Interest \$53K.
04/04/00 NSF payment	338,176	
05/18/00 MPIA payment	500,000	
New member buy-in	0	assumed zero
Estimated interest for Apr-Dec	100,000	
<hr/> Estimated Revenue thru 12/31/00	<hr/> 37,172,351	
<b>EXPENSES</b>		
Expenses through 12/31/99	35,804,850	
CY2000 Baseline	3,328,000	excl contingency
Forecast increase	798,000	based on 2000Q1 report
<hr/> Estimated Expenses thru 12/31/00	<hr/> 39,930,850	
<b>BALANCE</b>		
Est Balance 12/31/00	<b>(2,758,499)</b>	Incl unpaid invoices
1996/1997 unpaid invoices	3,713,598	split unevenly between 4 universities
Est encumbrances as of 12/31/00	20,000	1 months supply of plug plates & misc.
<hr/> <b>Est Balance 12/31/00</b>	<hr/> <b>975,099</b>	<b>Accrual NOT Cash basis</b>

REFERENCE

05/16/00 estimated balance was \$1,107,331. Difference		132,232	
Baseline 2000 plan	2000 Q1	2000 Q2-Q4	Total
Agreements	993,000	2,335,000	3,328,000
Reserve/Contingency	159,000	213,000	372,000
Total	1,152,000	2,548,000	3,700,000